

## Changes to the Manufactured **Homes (Residential Parks) Act 2003**

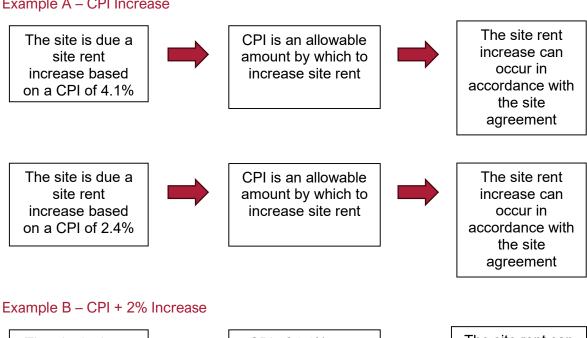
## Limits on increasing site rent under site agreement

Changes to the Manufactured Homes (Residential Parks) Act 2003 introduced a maximum amount by which site rents can be increased.

Regardless of any basis for site rent increases stated in a site agreement, the park owner must not increase the site rent by more than the greater of:

- (a) the CPI increase; and
- (b) 3.5%

### Example A - CPI Increase



The site is due a site rent increase based on a CPI of 4.1% + an additional 2%

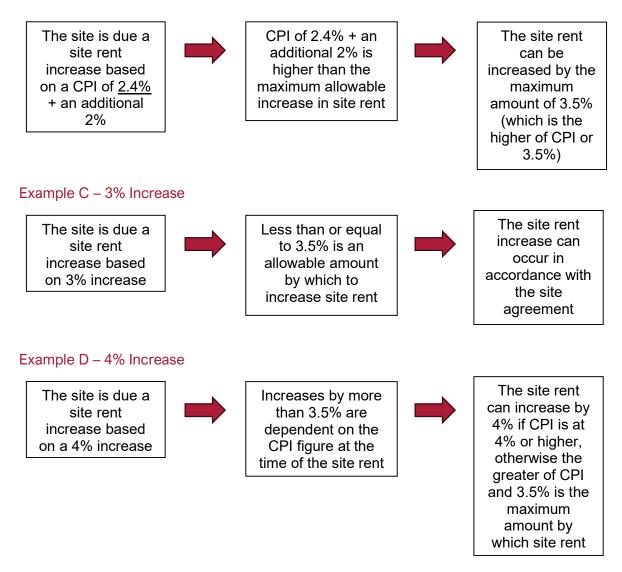


CPI of 4.1% + an additional 2% is higher than the maximum allowable increase in site rent



The site rent can be increased by the CPI amount of 4.1%





<sup>\*</sup> It is acknowledged that some park owners may use bases that are not included as an example.

## Does this apply to current site agreements?

Yes, this change applies to all current site agreements.

# Do I need to amend site agreements to comply with the change?

No, the basis for site rent increases stated in a site agreement remain. Any increase in site rent that is greater than CPI or 3.5% is not permitted.

## More information

Changes to the *Manufactured Homes (Residential Parks) Act 2003* - www.housing.qld.gov.au/news-publications/legislation/manufactured-homes

Homes for Queenslanders plan – www.qld.gov.au/homesforqueenslanders